



18 April 2017

New major customer, Successful Placement, Key user milestone achieved

Highlights:

- **New major customer contract confirmed**
- **Recent customer signings put Vault firmly on track to deliver strong revenue growth during Q4 FY17**
- **The Company has successfully raised \$1.5 Million by placement to institutional and sophisticated investors with a share purchase plan to be provided to existing eligible shareholders**
- **Vault now protects more than 1 million users globally**

Risk, compliance and safety software provider Vault Intelligence Limited (ASX: VLT), (Vault, the Company) is pleased to advise of a share placement to sophisticated and institutional investors, as well as the significant business development progress being made, including an uplift in sales of its product suite with its latest major customer confirmed

Growing business development momentum

The Company is pleased to announce their new corporate customer, Restaurant Brands who has advised that Vault is their nominated tender provider. Vault expects to provide its full range of apps as well as the Vault Enterprise platform into Restaurant Brands sites across Australia and New Zealand.

The Managing Director of Vault, Mr David Moylan commented "The new customer is significant for the company. It is testament to the product development and sales strategies that we have been refining over the last nine months, and the success is now being validated through producing great results. We are experiencing a significant positive upturn across all sales revenue streams."

The Company remains actively engaged in a large number of tender-style contracts in both Australia and New Zealand and is in the well advanced stages in several of these tenders. The Company will keep shareholders informed of all material developments in relation to these activities.

The Company's broader business sales pipeline continues to grow exponentially following the onboarding and training of Vault's new Australia-based business development executives, with new contracts being delivered at a rate in excess of what was budgeted for by the Company.

This growing business development momentum places Vault firmly on track to deliver strong revenue growth during the fourth quarter of the 2016-17 financial year and beyond, and is an endorsement of the sales strategy which the Company has implemented and the product

suite that Vault is delivering into the market.

Share Placement

The Company advises it has received firm commitments to subscribe for 50 million new ordinary fully paid shares to institutional and sophisticated investors at \$0.03 (three cents) per share each to raise \$1.5 million before expenses. Bell Potter Securities acted as the lead manager for the capital raising.

Settlement of the share placement is currently scheduled to take place on or about 26 April 2017, and the Company intends to issue a prospectus for the purposes of section 708A(11) of the Corporations Act to remove any trading restrictions in relation to the placement shares issued. Shares issued under the placement are within Vault's existing placement capacity under ASX Listing Rule 7.1. The Company thanks existing shareholders and incoming investors for their support of Vault.

In addition to the share placement, the Company intends to offer existing eligible shareholders the opportunity to participate in a Share Purchase Plan (SPP) so as to be able to acquire up to \$15,000 of new shares in the Company at the same price as the participants in the share placement. The Company is seeking to raise up to \$1.2 million under the SPP. Directors and senior executives intend to take up their full entitlements under the SPP. Further details of the SPP will be contained in a prospectus to be released on the ASX and distributed to Vault shareholders. Record date for the SPP will be 13 April 2017.

Funds raised from the share placement and the SPP will be used to further accelerate the growth of the Vault range of products and enhance the sales and account management components of the business which is now turning significant results.

Vault breaks the 1 million user mark

Vault is proud to announce that it has successfully passed through the 1 million barrier in terms of its customers' employees and contractors being managed and protected by Vault software.

Demand for Vault apps continues to be strong, with uptake having passed the 10,000 user mark. Engagement with Vault's mobile platform continues to develop positively ahead of the Company's planned release of new apps in the near future.

Ends.

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About Vault Intelligence Limited

Vault Intelligence Limited (ASX: VLT) is an online/SaaS development business specialising in creating solutions in the Risk, Environment, Health and Safety (EHS) sector. Vault operates across more than 30 industries and in several parts of the world.

Vault's leading cloud-based systems provide its clients with the benefits of cost savings and the availability of real-time information to monitor, maintain and improve their businesses. Driven by a passionate team of developers and EHS industry experts, Vault delivers its enterprise-level software and mobile solutions to more than 2,000 business sites,

encompassing 1,000,000+ users.

To find out more about how Vault solutions can help to minimise risk and boost effectiveness in your workplace, visit www.vaultintel.com.