

ASX Release

3 November 2017

**NOTICE UNDER ASX LISTING RULE 3.10.5A**

Vault Intelligence Limited ("Vault" or the "Company") has issued a total of 111,359,015 fully paid ordinary shares to investors (the **Placement**). The Placement was completed on 30 October 2017 and announced to the market on 30 October 2017.

Of the 111,359,015 fully paid ordinary shares issued, 64,547,606 were issued under ASX Listing Rule 7.1A available capacity and the balance of 46,811,409 were issued under ASX Listing Rule 7.1.

Pursuant to ASX Listing Rule 3.10.5A, the Company provides the following information in relation to the Placement made under ASX Listing Rule 7.1A.

a) The dilutive effect of the Placement on existing shareholders of the Company is as follows:

|                                      | Shares     | Dilution |
|--------------------------------------|------------|----------|
| Shares on issue pre Placement        | 695,486,06 |          |
| Shares issued under LR 7.1 capacity  | 46,811,409 | 5.80%    |
| Shares issued under LR 7.1A capacity | 64,547,606 | 8.00%    |
| Total Shares on issue post Placement | 806,845,07 |          |
| Total dilution effect                |            | 13.80%   |

Details of the Company's issued capital following the completion of the Placement held by pre-Placement and new shareholders are as follows:

|   | Shares      | Percentage |
|---|-------------|------------|
| Pre-Placement shareholders who did not participate in the Placement | 656,537,437 | 81.4%      |
| Pre-Placement shareholders who did participate in the Placement     | 100,727,608 | 12.5%      |
| New shareholders who participated in the Placement                  | 49,580,030  | 6.1%       |

- b) The equity securities were issued for cash consideration. The Company issued the securities as a Placement under ASX Listing Rule 7.1A in order to further accelerate the growth of the Vault range of products and enhance the sales, customer success and account management and to provide working capital for new business development. It was the most efficient mechanism for raising funds at the time and a Share Purchase Plan had been undertaken in April 2017.
- c) There was no underwriting for this Placement.
- d) The Company will pay estimated costs of \$200,000 for the capital raising which will include management and selling fees paid to the lead manager and will also include placement administration costs being share registry and share quotation fees.